

Annual Accounts

for the year ended 30 September 2018



Honorary Treasurer's Report

The Income & Expenditure Accounts and Management Accounts in respect of the year ended 30 September 2018, together with the Balance Sheet as at 30 September 2018, appear on the following pages.

Accounts

This year saw a further reduction in receipts from equipment hire (2018: £263; 2017: £1,410 (plus £395 not previously recorded); 2016: £2,343; 2015: £2,939) which continues the decreasing trend since 2010. One hire payment was outstanding at year end but has since been paid. This equipment hire nevertheless remains the main source of income, with a slight increase in the Regional Rebate compared with last year. The surplus on the Equipment Fund was used, as usual, to enable the Region to invite as official guests to the Annual Dinner a number of key stakeholders from the organisations and agencies with which having a good working relationships is of direct benefit to the Region, its Clubs, Events and rowers. The net expenditure on Hospitality & Awards, which was slightly lower than 2017, (2018: £985; 2017: £1,020; 2016: £1,552), also includes awards for those who have served the Region over a considerable amount of time. Miscellaneous expenditure, which is higher than 2017, is mainly comprised of expenditure on an audit in preparation for the implementation of the General Data Protection Regulation and transportation costs for the Region's entry to the inaugural Power8 Sprints.

The Region again used over a third of the Regional Rebate to fund all of the entry fees for the Region's three teams to compete at the Junior Inter-Regional Regatta (£3,000).

The Region's deposit bonds continue to generate a steady modest income stream.

Balance Sheet

The Council continues to enjoy a healthy position with net assets of £78,471, enabling it to continue to invest in the sport in our Region.

Cash at the Bank

The single debtor and single creditor at year-end account for the difference of £34 between the total of the three funds on the Balance Sheet (£78,471) and the Cash at the Bank (£78,505).



Edward Lloyd Rees
Honorary Treasurer

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Thames Regional Rowing Council

Income and Expenditure Accounts
For the Year Ended 30 September 2018

Equipment Fund

Income		Expenditure	
2017	2018	2017	2018
£	£	£	£
0	0	0	166
0	0	0	0
1,410	263	0	0
(22)		0	0
0	395	0	90
154	171	6	20
		50	0
		1,487	553
<u>1,542</u>	<u>829</u>	<u>1,542</u>	<u>829</u>

General Fund

Income		Expenditure	
2017	2018	2017	2018
£	£	£	£
7,857	7,590		
140	139	75	65
2,026	1,530	3,046	2,515
0	0	1,009	1,097
0	0	95	95
0	0	149	283
0	0	0	0
0	0	0	0
0	0	2,850	3,000
1,040	1,820	1,100	1,924
0	0	0	0
0	0	80	1,228
0	0	142	83
0	0	2,516	789
<u>11,062</u>	<u>11,078</u>	<u>11,062</u>	<u>11,078</u>

South East Fund

Income		Expenditure	
2017	2018	2017	2018
£	£	£	£
0	0	0	0
8	9	8	0
0	0	0	9
<u>8</u>	<u>9</u>	<u>8</u>	<u>9</u>

Notes

A-F see Management Accounts

I have examined the accounts for the year ended 30 September 2018 and the attached notes together with the books and vouchers and find the same to be in accordance therewith



Edward Lloyd Rees, Hon Treasurer
07 October 2018



Paul Baldwin FCA, Independent Hon Examiner
12 October 2018

Equipment Fund

Council's Funds		Assets & Liabilities			
2017		2018	2017		2018
£		£	£		£
37,528	Opening Balance	39,015	38,342	Bank Balance	39,488
1,487	Surplus for the year	553	723	Debtors/Pre payments	80
			0	Creditors	0
			(50)	Provision (consumables)	
<u>39,015</u>		<u>39,568</u>	<u>39,015</u>		<u>39,568</u>

General Fund

Council's Funds		Assets & Liabilities			
2017		2018	2017		2018
£		£	£		£
33,562	Opening Balance	36,078	36,139	Bank Balance	36,981
2,516	Surplus/(Deficit) for the year	789	0	Debtors/Accrued income	0
			(62)	Creditors	(115)
<u>36,078</u>		<u>36,866</u>	<u>36,078</u>		<u>36,866</u>

South East Fund

Council's Funds		Assets & Liabilities			
2017		2018	2017		2018
£		£	£		£
2,020	Opening Balance	2,028	2,028	Bank Balance	2,037
8	Surplus/(Deficit) for the year	9			
<u>2,028</u>		<u>2,037</u>	<u>2,028</u>		<u>2,037</u>


 Edward Lloyd Rees, Hon Treasurer
 07 October 2018


 Paul Baldwin FCA, Independent Hon Examiner
 12 October 2018

		General Fund			
Income				Expenditure	
2017		2018	2017		2018
£		£	£		£
A—Hospitality, Awards & Certificates					
2,026	Hospitality (Annual Dinner)	1,530	2,658	Hospitality (Annual Dinner)	2,163
0	Awards and Certificates	0	388	Awards and Certificates	353
			0	Other	0
<u>2,026</u>		<u>1,530</u>	<u>3,046</u>		<u>2,515</u>
B—Meetings					
0	Meeting refreshments	0	721	Meeting refreshments	717
0	General Meeting papers	0	239	General Meeting papers	236
0	Meetings - room hire	0	48	Meetings - room hire	145
			0	BR Conference - travel expenses	0
0	Other	0	0	Other	0
<u>0</u>		<u>0</u>	<u>1,009</u>		<u>1,097</u>
C—Water Safety					
0	Water Safety - general	0	0	Water Safety - general	0
0	Water Safety - patrols	0	0	Water Safety - patrols	0
0	Water Safety - devtment contingency	0	0	Water Safety - devtment contingency	0
0	Water Safety - Tideway Code	0	95	Water Safety - Tideway Code	95
<u>0</u>		<u>0</u>	<u>95</u>		<u>95</u>
D—Umpires					
0	Umpires - seminars	0	149	Umpires - seminars	0
0	Umpires - examination materials	0	0	Umpires - examination materials	283
0	Umpires - jacket refunds	0	0	Umpires - jacket refunds	0
<u>0</u>		<u>0</u>	<u>149</u>		<u>283</u>
E—Training					
0	Training - Level 2 courses	0	0	Training - Level 2 courses	0
0	Training - grants and subsidies	0	0	Training - grants and subsidies	0
0	Training - marine radio training	0	0	Training - marine radio training	0
0	Training - courses and workshops	0	0	Training - courses and workshops	0
<u>0</u>		<u>0</u>	<u>0</u>		<u>0</u>
F—Communications & PR					
0	Communications - PR	0	0	Communications - PR	0
0	Communications - website	0	142	Communications - website	83
0	Communications - miscellaneous	0	0	Communications - miscellaneous	0
<u>0</u>		<u>0</u>	<u>142</u>		<u>83</u>

Thames Regional Rowing Council

Analysis of Assets and Liabilities as at 30 September 2018

2017		2018	2018
£		£	£
17,968	Business Account	19,721	
	Current Account		<u>19,721</u>
2,014	Deposit A/C (instant access)	2,254	
6,527	Business Money Manager A/C	6,531	
	Deposit Accounts		<u>8,785</u>
10,000	Money Market Mgr (3yr, mat'd Feb 18)	0	
0	Money Market Mgr (1 year, mat. Feb 19)	10,000	
10,000	Money Market Mgr (3 year, mat. Feb 19)	10,000	
30,000	Money Market Mgr (5 year, mat. Feb 22)	30,000	
	Deposit Bonds		<u>50,000</u>
<u>76,509</u>	Total Cash at Bank	<u>78,505</u>	
723	Debtors / Owed to TRRC at year-end	80	
(50)	Creditors provided for		
(62)	Creditors / Owed by TRRC at year-end	(115)	
<u>77,120</u>		<u>78,471</u>	
Council's Funds as at 30 September 2018			
39,015	Equipment Fund	39,568	
36,078	General Fund	36,866	
2,028	South East Fund	2,037	
(1)	Roundings	0	
<u>77,120</u>		<u>78,471</u>	